

BRITE-TECH BERHAD

Company no. 550212-U
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2012

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BRITE-TECH BERHAD (550212-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

	<----- Individual Quarter ----->		<----- Cumulative Quarters ----->	
	Current Quarter Ended 30.06.2012 (Unaudited) RM'000	Preceding Year Corresponding Quarter Ended 30.06.2011 (Unaudited) RM'000	Current Year-To-Date 30.06.2012 (Unaudited) RM'000	Preceding Year-To-Date 30.06.2011 (Unaudited) RM'000
Revenue	5,191	4,501	10,330	8,275
Operating expenses	(4,338)	(4,006)	(8,764)	(7,511)
Other operating income	44	74	79	143
Profit from operating activities	897	569	1,645	907
Finance income	56	65	125	113
Finance costs	(6)	(7)	(16)	(10)
Profit before tax	947	627	1,754	1,010
Taxation	(229)	(240)	(492)	(426)
Profit for the period	718	387	1,262	584
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	718	387	1,262	584
Total comprehensive income for the period				
Owners of the Company	688	364	1,200	552
Non-controlling interests	30	23	62	32
	<u>718</u>	<u>387</u>	<u>1,262</u>	<u>584</u>
Number of shares in issue ('000)	252,000	252,000	252,000	252,000
Weighted average number of shares ('000)	252,000	252,000	252,000	252,000
Earnings per ordinary share attributable to owners of the Company (sen):				
- Basic	<u>0.27</u>	<u>0.14</u>	<u>0.48</u>	<u>0.22</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011.)

BRITE-TECH BERHAD (550212-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

	As at End of Current Year Quarter 30.06.2012 (Unaudited) RM'000	As at Preceding Financial Year End 31.12.2011 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	20,099	20,243
Investment properties	3,240	3,240
Other investments	152	152
Goodwill on consolidation	2,068	2,668
Total Non-Current Assets	25,559	26,303
Current Assets		
Inventories	1,371	1,571
Trade and other receivables	7,044	6,688
Tax recoverable	51	46
Short-term investments	3,694	4,843
Fixed deposits with licensed banks	6,754	5,237
Cash and bank balances	1,081	984
Total Current Assets	19,995	19,369
TOTAL ASSETS	45,554	45,672
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	25,200	25,200
Reserves	15,054	15,064
	40,254	40,264
Non-controlling interests	589	587
Total Equity	40,843	40,851
Non-Current Liabilities		
Long term borrowings (secured)	465	409
Deferred taxation	972	972
	1,437	1,381
Current Liabilities		
Trade and other payables	2,752	2,806
Amount due to directors	167	234
Amount due to associated company	14	14
Bank overdraft	53	113
Short term borrowings (secured)	53	63
Provision for taxation	235	210
	3,274	3,440
Total Liabilities	4,711	4,821
TOTAL EQUITY AND LIABILITIES	45,554	45,672
Net assets per share attributable to owners of the Company (RM)	0.16	0.16

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011.)

BRITE-TECH BERHAD (550212-U)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 2ND QUARTER ENDED 30 JUNE 2012**

	<----- Attributable to owners of the Company ----->					
	<----- Non-distributable----->		<-Distributable ->			
	Share Capital	Revaluation reserves	Retained Profits	Total Shareholders' Equity	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>6 Months Ended 30 June 2012</u>						
<u>(Unaudited)</u>						
Balance as at 1 January 2012	25,200	7,994	7,069	40,263	587	40,850
Total comprehensive income for the financial period	-	-	1,200	1,200	62	1,262
Dividends paid in respect of financial year ended 31 December 2011	-	-	(1,209)	(1,209)	(60)	(1,269)
Balance as at 30 June 2012	<u>25,200</u>	<u>7,994</u>	<u>7,060</u>	<u>40,254</u>	<u>589</u>	<u>40,843</u>
<u>6 Months Ended 30 June 2011</u>						
<u>(Unaudited)</u>						
Balance as at 1 January 2011	25,200	-	5,226	30,426	592	31,018
Total comprehensive income for the financial period	-	-	552	552	32	584
Dividends paid in respect of financial year ended 31 December 2010	-	-	(1,209)	(1,209)	(88)	(1,297)
Balance as at 30 June 2011	<u>25,200</u>	<u>-</u>	<u>4,569</u>	<u>29,769</u>	<u>536</u>	<u>30,305</u>

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011.)

BRITE-TECH BERHAD (550212-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

	6 Months Period Ended 30.06.2012 (Unaudited) RM'000	6 Months Corresponding Period Ended 30.06.2011 (Unaudited) RM'000
Cash flows from operating activities		
Profit before taxation	1,754	1,010
Adjustments for:		
Depreciation on property, plant and equipment	386	449
Gain on disposal of property, plant and equipment	(2)	(68)
Impairment of goodwill	600	600
Finance costs	16	10
Finance income	(125)	(113)
Property, plant and equipment written off	-	1
Write-down of inventories	38	-
Operating profit before working capital changes	<u>2,667</u>	<u>1,889</u>
Changes in working capital:		
Inventories	162	69
Trade and other receivables	(356)	(257)
Trade and other payables	(122)	275
Cash from operations	<u>2,351</u>	<u>1,976</u>
Interest paid	(16)	(10)
Income tax refund	-	10
Income tax paid	(472)	(350)
Net cash from operating activities	<u>1,863</u>	<u>1,626</u>
Cash flows from investing activities		
Interest received	125	113
Purchase of property, plant and equipment	(536)	(914)
Proceeds from disposal of property, plant and equipment	296	76
Net cash used in investing activities	<u>(115)</u>	<u>(725)</u>
Cash flows from financing activities		
Drawdown from hire purchase	79	96
Repayments of bank borrowings	(33)	(32)
Dividend paid to Owners of the Company	(1,209)	(1,209)
Dividend paid to Non-controlling interests	(60)	(88)
Net cash used in financing activities	<u>(1,223)</u>	<u>(1,233)</u>
Net changes in cash and cash equivalents	525	(332)
Cash and cash equivalent at beginning of period	<u>10,951</u>	<u>9,494</u>
Cash and cash equivalent at end of period	<u>11,476</u>	<u>9,162</u>
Cash and cash equivalents comprise the following:		
Short-term investments	3,694	3,955
Fixed deposits with licensed banks	6,754	4,327
Cash and bank balances	1,081	996
Bank overdraft	(53)	(116)
Cash and cash equivalents at end of the period	<u>11,476</u>	<u>9,162</u>

(The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011.)

BRITE-TECH BERHAD (550212-U)
(Incorporated in Malaysia)
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS134")

A1 Basis of preparation

The unaudited condensed interim financial statements for the period ended 30 June 2012 have been prepared in accordance with MFRS134 Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). These unaudited condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standard Board. For the periods up and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards ("FRSs").

The unaudited condensed consolidated interim financial statements are the Group's first MFRS condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS annual financial statements for the year ending 31 December 2012. MFRS 1 First-Times Adoption of Malaysian Financial Reporting Standards ("MFRS") has been applied.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

The unaudited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing these unaudited condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2011 except there are some differences in relation to the transitional provisions and effective dates contained in certain of the FRSs.

The following MFRS, IC Interpretation and Amendments to MFRSs have been adopted by the Group during the current period:

IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to MFRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
Amendments to MFRS 7	Disclosures - Transfers of Financial Assets
Amendments to MFRS 112	Deferred tax: Recovery of Underlying Assets.

The adoption of the IC Interpretation and Amendments to MFRSs above did not have any financial impact on the Group and the Company as they mainly help to clarify the requirements of or provide further explanations to the existing MFRSs.

The following MFRSs and IC Interpretations have been issued by the MASB and are not yet effective:

Effective for financial periods beginning on or after 1 July 2012

Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
MFRS 3	Business Combinations (IFRS 3 issued by IASB in March 2004)

Effective for financial periods beginning on or after 1 January 2013

MFRS 10	Consolidated Financial Statements, Transition Guidance (Amendments to MFRS 10, MFRS 11 and MFRS12)
MFRS 11	Joint Arrangements, Transition Guidance (Amendments to MFRS 10, MFRS 11 and MFRS12)
MFRS 12	Disclosure of Interests in Other Entities, Transition Guidance (Amendments to MFRS 10, MFRS 11 and MFRS12)
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (as amended in November 2011)
MFRS 127	Separate Financial Statements (as amended in November 2011), IAS 27 Consolidated and Separate Financial Statements revised by IASB in December 2003
MFRS 128	Investments in Associates and Joint Ventures (as amended in November 2011)
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendments to MFRS7	Disclosures - Offsetting Financial Assets and Financial Liabilities
Improvements to MFRSs	Annual Improvements 2009-2011 Cycle issued in July 2012

Effective for financial periods beginning on or after 1 January 2014

Amendments to MFRS132	Disclosures - Offsetting Financial Assets and Financial Liabilities
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Effective for financial periods beginning on or after 1 January 2015

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009)
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in October 2010)

The above IC Interpretation 20 is, however, not applicable to the Group and the Company. The financial effects of the above MFRSs and Amendments to MFRSs are still being assessed due to the complexity of these new MFRSs and Amendments to MFRSs, and their proposed changes.

A2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the Group's financial statements for the year ended 31 December 2011 was not subject to any qualification. Page 5

BRITE-TECH BERHAD (550212-U)
(Incorporated in Malaysia)
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

A3 Comments About Seasonal or Cyclical Factors

The Group's principal business is not significantly affected by seasonality or cyclicity factors during the current quarter under review.

A4 Unusual Items Affecting Interim Financial Report

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review.

A5 Dividends Paid

A final single-tier dividend on ordinary share of 0.48 sen per share (2010: 0.48 sen per share) amounting to RM1,209,600 in respect of the financial year ended 31 December 2011 was approved by the shareholders at the Company's Annual General Meeting held on 18 May 2012 and has been paid by the Company on 8 June 2012 to shareholders whose names appear in the Register of Depositors on 28 May 2012.

A6 Material Changes in Estimates Used

There were no significant changes in the nature and amount of estimates used in prior interim reporting period or prior financial years that have a material effect in the current quarter under review.

A7 Debt and Equity Securities

There were no issuances and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter under review.

A8 Segmental Information

Segment revenue and segment results for the financial period ended 30 June 2012 by the respective operating segments are as follows:

Financial Period Ended 30.06.2012	Environmental products and services	System equipment and ancillary products	Investments	Inter-segment Eliminations	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE					
External revenue	8,603	1,727	-	-	10,330
Inter-segment revenue	485	11	603	(1,099)	-
Total revenue	9,088	1,738	603	(1,099)	10,330
RESULT					
Segment results (external)	2,088	245	(688)	-	1,645
Finance income	65	3	58	(1)	125
Finance costs	(17)	-	-	1	(16)
Profit/(loss) before taxation	2,136	248	(630)	-	1,754
Taxation					(492)
Total comprehensive income for the period					1,262
Non-controlling interests					(62)
Profit attributable to Owners of the Company					1,200

Financial Period Ended 30.06.2011	Environmental products and services	System equipment and ancillary products	Investments	Inter-segment Eliminations	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE					
External revenue	6,611	1,664	-	-	8,275
Inter-segment revenue	465	30	603	(1,098)	-
Total revenue	7,076	1,694	603	(1,098)	8,275
RESULT					
Segment results (external)	1,380	206	(679)	-	907
Finance income	62	8	48	(5)	113
Finance costs	(15)	-	-	5	(10)
Profit/(loss) before taxation	1,427	214	(631)	-	1,010
Taxation					(426)
Total comprehensive income for the period					584
Non-controlling interests					(32)
Profit attributable to Owners of the Company					552

A9 Valuations of Property, Plant and Equipment

There has been no valuation undertaken for the Group's property, plant and equipment in the current quarter under review.

A10 Material Subsequent Event

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A12 Derivatives

- (a) There were no outstanding derivatives (including financial instruments designated as hedging instruments) as at the end of the quarter ended 30 June 2012; and
- (b) The Group has not entered into a type of derivatives not disclosed in the previous financial year or any of the previous quarters under the current financial year.

A13 Gains / Losses Arising from Fair Value Changes of Financial Liabilities

There were no material amount of gains or losses arising from fair value changes of its financial liabilities for the current and cumulative quarter.

A14 Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets arising since the last financial year ended on 31 December 2011.

	30.06.2012 (Unaudited) RM '000	31.12.2011 (Audited) RM'000
Corporate guarantees given to financial institutions for finance lease facilities granted to subsidiary companies	147	147
Corporate guarantees given to financial institutions for banking facilities granted to subsidiary companies	16,714	16,714
	<u>16,861</u>	<u>16,861</u>

A15 Capital Commitments

There were no capital commitments as at the end of the current quarter under review.

A16 Significant Related Party Transactions

The Group has the following inter companies transactions:	Current Year Quarter 30.06.2012 RM'000	Cumulative Year To Date 30.06.2012 RM'000
Management fees	<u>302</u>	<u>603</u>
Rental	<u>53</u>	<u>106</u>
Interest	<u>-</u>	<u>1</u>
Revenue	<u>273</u>	<u>496</u>

BRITE-TECH BERHAD (550212-U)
(Incorporated in Malaysia)
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET

B1 Review of Performance for the Current Quarter and Financial Year-To-Date

The Group's revenue for the current quarter ended 30 June 2012 showed an increase of 15.3% to RM5.191 million from RM4.501 million in the preceding corresponding year's quarter. The Group's profit before tax increased by 51.0% to RM 0.947 million as against preceding corresponding year's quarter of RM 0.627 million.

The Group's revenue for the current financial year-to-date ended 30 June 2012 showed an increase of 24.8% to RM10.330 million from RM8.275 million in the preceding corresponding year's quarter. The Group's profit before tax increased by 73.7% to RM 1.754 million from RM 1.010 million in the preceding corresponding financial year-to-date.

The increase in the Group's profit before tax for the current quarter and current financial year-to-date were mainly due to higher revenue achieved contributed from the environmental products and services, and system equipment and ancillary products of the Group.

Environmental products and services

For the financial period ended 30 June 2012, the revenue in environmental products and services increased by RM2.012 million or 28.4% to RM9.088 million as compared to RM7.076 million reported in the preceding corresponding year's quarter. The profit before tax for the financial period ended 30 June 2012 increased by RM 0.709 million or 49.7% to RM2.136 million as compared to RM1.427 million reported in the preceding corresponding financial year-to-date.

System equipment and ancillary products

For the financial period ended 30 June 2012, the revenue in system equipment and ancillary products increased slightly by RM 0.044 million or 2.6% to RM1.738 million as compared to RM1.694 million reported in the preceding corresponding year's quarter. The profit before tax for the financial period ended 30 June 2012 increased by RM 0.034 million or 15.9% to RM 0.248 million from RM 0.214 million reported in the preceding corresponding financial year-to-date.

The results of the current quarter and financial year-to-date under review have not been affected by any transactions or events of a material or unusual nature.

B2 Variation of Results Against Immediate Preceding Quarter

	Current Year	Immediate	Variation	
	Quarter	Preceding		
	30.06.2012	Quarter		
	RM'000	31.03.2012	RM'000	RM'000
				%
Revenue	5,191	5,139	52	1.0%
Profit before tax	947	807	140	17.3%

For the current quarter under review, the Group recorded slightly higher revenue of RM5.191 million, representing an increase of 1.0% from the immediate preceding quarter's revenue of RM5.139 million. Due to the lower operating expenses, the Group's profit before tax for the current quarter increased by 17.3% to RM 0.947 million as compared to the preceding quarter.

B3 Prospects

The Group expects the year ahead to remain challenging. Barring any unforeseen circumstances, the performance of the existing business of the Group is likely to remain satisfactory for the year ahead.

B4 Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee for the current quarter under review.

BRITE-TECH BERHAD (550212-U)
(Incorporated in Malaysia)
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

B5 Taxation

The Group's taxation for the current quarter and financial year-to-date were as follows:

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30.06.2012 RM'000	Preceding Year Corresponding Quarter 30.06.2011 RM'000	Current Year -To- Date 30.06.2012 RM'000	Preceding Year-To- Date 30.06.2011 RM'000
Income and deferred tax				
-Current	241	240	504	426
-Overprovision in prior year	(12)	-	(12)	-
	<u>229</u>	<u>240</u>	<u>492</u>	<u>426</u>

The Group's effective tax rate for the current quarter was slightly higher than the statutory tax rate mainly due to the tax charges relate to profits of certain subsidiary companies which cannot be set-off against losses of other subsidiary companies and certain expenses are not deductible for tax purposes.

B6 Additional Notes to Condensed Consolidated Statements of Comprehensive Income

	Current Year Quarter 30.06.2012 (Unaudited) RM'000	Current Year-To- Date 30.06.2012 (Unaudited) RM'000
Other operating income:		
Finance income	56	125
Rental income	37	62
Bad debts recovered	-	2
Foreign exchange gain	5	13
Gain on disposal of property, plant and equipment	2	2
	<u>100</u>	<u>204</u>
Finance costs	6	16
Depreciation on property, plant and equipment	192	386
Impairment of goodwill	300	600
Write-down of inventories	38	38

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

B7 Sale of Unquoted Investments and/or Properties

There were no sale of unquoted investments and/or properties in the current quarter under review.

B8 Purchase and/or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities in the current quarter under review.

B9 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

BRITE-TECH BERHAD (550212-U)
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NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

B10 Borrowings

The Group's borrowings as at the current quarter are as follows:

	Current Year Quarter 30.06.2012 RM'000
Short term borrowings (Secured)	106
Long term borrowings (Secured)	465
Total	<u>571</u>

Bank overdraft of RM 0.053 million has been included as short term borrowings.

The Group has no unsecured borrowings in the current quarter under review.

The Group's borrowings are all denominated in Ringgit Malaysia.

B11 Unrecognised Financial Instruments

i) The Company had entered into a Call and Put Option Agreement ("CPOA") on 9 December 2009 for the disposal of 150,000 ordinary shares of RM 1.00 each, comprising 15% equity interest in Agro Venture Carbon Sdn. Bhd. ("AVC") (formerly known as Brite Tech Venture Sdn. Bhd.) for a total disposal consideration of RM 300,000. The salient features of CPOA are as follow:

- a) - The Company grants a call option ("the Call Option") to the Purchaser to give the Purchaser the option to purchase the 15% equity interest in AVC, free from all Encumbrances ("Option Shares") from the Company within a period of 48 months from the date of the CPOA ("the Call Option Period") at RM300,000 provided that the turnover of AVC based on the latest audited accounts of AVC at the time of the exercise of the Call Option, is less than RM5,000,000;
- The Call Option may be exercisable by the Purchaser in respect of all and not part of the Option Shares within the Call Option Period;
- b) The Purchaser grants to the Company the right to sell the Option Shares ("the Put Option A") to the Purchaser within a period of 48 months from the date of the CPOA ("the Put Option A Period") at RM300,000 provided that, the turnover of AVC based on the latest audited accounts of at the time of exercise of Put Option, is RM5,000,000 or more;
- c) The Purchaser grants to the Company the right to sell the Option Shares to the Purchaser ("Put Option B") on or after the expiry of 48 months from the date of the CPOA ("Put Option B Period"). The Put Option B shall be exercisable by the Company within 6 months from the expiry of 48 months from the date of the CPOA at RM300,000 irregardless of the turnover of AVC;

The Put Option A and Put Option B may be exercisable by the Company in respect of all and not part of the Option Shares within the Put Option A Period and Put Option B Period;

It is not practical to estimate the fair value of the CPOA for unquoted corporations because of the lack of quoted market prices and the inability to estimate fair value without incurring excessive costs.

ii) As at 30 June 2012, the contingent liability not recognised in the statement of financial position of the company is as follow:-

	Credit facilities limit RM '000	Amount utilised RM '000	Net fair value RM '000
Corporate guarantee	<u>16,861</u>	<u>357</u>	<u>-</u>

The net fair value of the contingent liability is estimated to be minimal as the subsidiary companies are expected to fulfil their obligation to repay their borrowings.

B12 Changes in Material Litigation

There were no pending material litigation which would materially and adversely affect the financial position of the Group and the Company at the date of this announcement.

BRITE-TECH BERHAD (550212-U)
(Incorporated in Malaysia)
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 2ND QUARTER ENDED 30 JUNE 2012

B13 Earnings Per Share

The basic and diluted earnings per share (EPS) for the current quarter and financial year-to-date have been calculated as follows:

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30.06.2012	Preceding Year Corresponding Quarter 30.06.2011	Current Year-To- Date 30.06.2012	Preceding Year-To- Date 30.06.2011
Profits attributable to owners of the Company (RM'000)	688	364	1,200	552
Weighted average number of shares in issue ('000)	252,000	252,000	252,000	252,000
Basic earnings per share (sen)	0.27	0.14	0.48	0.22
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The diluted EPS is not applicable as there were no potential ordinary shares in issue for the current quarter and cumulative quarter.

B14 Dividends Payable

The Board of Directors of the Company does not recommend any dividend for the current quarter under review.

B15 Realised and Unrealised Retained Profits

The retained profits of the Group is analysed as follows:

	As at 30.06.2012 (Unaudited) RM'000	As at 31.12.2011 (Audited) RM'000
Total retained profits of Company and its subsidiaries:		
- Realised	19,652	19,059
- Unrealised	(2,607)	(2,607)
	<u>17,045</u>	<u>16,452</u>
Less: Consolidation adjustments	(9,985)	(9,383)
Total Group retained profits as per consolidated accounts	<u>7,060</u>	<u>7,069</u>

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised retained profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

BY ORDER OF THE BOARD

Yip Siew Yoong (MAICSA 0736484)

Leong Siew Kit (MACS 01215)

Company Secretaries

Kuala Lumpur

28 August 2012